



H.Res. 1473 – Recognizing the 150th anniversary year of the founding of Macy's, Inc. as an American entrepreneurial success story and the role Macy's Inc. plays in supporting America's small businesses and vendors

FLOOR SITUATION

H.Res. 1473 is being considered on the floor under suspension of the rules and will require a two-thirds majority vote for passage. This legislation was introduced by Representative Steve Chabot (R-OH) on September 22, 2008. The resolution was referred to the Committee on Small Business, but was never considered.

H.Res. 1473 is expected to be considered on the floor of the House on September 23, 2008.

SUMMARY

H.Res. 1473 resolves that the House of Representatives:

- Recognizes:
 - The 150th anniversary year of the founding of Macy's, Inc., as an American entrepreneurial success stories; and
 - The role Macy's, Inc. plays in supporting America's small businesses and vendors, including those that are minority and women owned;
- Celebrates the vision, innovativeness, and ingenuity of all of our Nation's small businesses that aspire to grow and prosper as Macy's, Inc., has over its 150-year history; and
- Congratulates Macy's Inc., as an American entrepreneurial success story.

BACKGROUND

Rowland Hussey Macy opened a dry goods store on the corner of 14th Street and 6th Avenue in New York City, New York, on October 28, 1858. By 1877, he had taken over the ground space of eleven adjacent buildings and became a department store.

The store moved to its present Herald Square location on Broadway and 34th Street in November 1902. In 1924, the store expanded to become the "World's Largest Store" with more than 1 million square feet of retail space. Macy's went public in 1922 and began to open regional retail stores and take over some of their competing retailers. The tradition of the Macy's Thanksgiving Day parade actually began as a Christmas parade that was organized by Macy's employees in 1924.

Through several acquisitions and expansions, Macy's now has more than 810 stores in almost every geographic market in the United States. Macy's is currently celebrating the 150th anniversary of their founding.

STAFF CONTACT

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